

CVS FALKIRK & DISTRICT

Financial Statements

Year ended 31 March 2026

Charity Registration No: SC000312
Company Registration No: SC085838

CVS FALKIRK & DISTRICT

CONTENTS	PAGE(S)
Charity Reference and Administrative Details	1
Directors' Annual Report	2-7
Independent Auditor's Report to the Trustees and Members	8-11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15-24

CVS FALKIRK & DISTRICT

CHARITY AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2026

Charity registration number SC000312

Company registration number SC085838

Board of Directors

Derek Allison	Chair
Wendy Turner	Vice Chair
Michael Neil Bradbrook	Resigned 30 October 2025
Clara Ann Walker	Resigned 30 October 2025
David Henderson	
Richard Totten	
Martin Hall	Appointed 21 August 2025

Chief Executive Officer

Victoria McRae	Company Secretary
----------------	-------------------

Registered Office

Unit 7b, The Courtyard
Callendar Business Park
Callendar Road
Falkirk
FK1 1XR

Auditor

Dickson Middleton
Chartered Accountants and Statutory Auditors
20 Barnton Street
Stirling
FK8 1NE

Solicitor

Kerr Stirling
Benview, Wellside Place
Falkirk
FK15RP

Bankers

Unity Trust Bank Plc
Nine Brindleyplace
Birmingham
B1 2HB

**CVS Falkirk & District
Directors' Annual Report
For the year ended 31 March 2026**

The Board of Directors present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the charity's governing documents, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

CVS Falkirk & District is a Scottish company, limited by guarantee, incorporated on 6 December 1983 and is a registered Scottish charity. The Company operates under the names CVS Falkirk & District, CVS Falkirk and Volunteer Falkirk.

The Company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up, members may be required to contribute an amount not exceeding £1.

Appointment of Directors

The Board of Directors shall comprise of not more than 10 or less than 3 persons. The composition of the Board of Directors shall be as follows:

- a) Up to 7 Directors elected by member organisations.
- b) Up to 3 Directors appointed by the Board of Directors on the basis that they have specialist experience and/or skills which could be of assistance to the Board of Directors.

Recruitment and Development

The organisation operates an open and transparent recruitment process for the appointment of Directors from within the membership. During the year, the Chair and one Director stepped down following completion of their terms of office. The Board elected a new Chair and Vice Chair from within its membership and welcomed one new Director appointed for their specialist skills and experience. The Board remains committed to maintaining an appropriate balance of skills, knowledge and lived experience to support effective governance.

Director Engagement

For the purposes of charity law, the Directors also serve as Trustees of the charitable company and are referred to collectively as Directors throughout this report. The names of those who served during the year are listed on page 1.

The Board comprised five active Directors during the year who provided strategic leadership and governance through regular Board meetings, policy reviews, development sessions and participation in short-life working groups. Directors also represented the organisation across local partnerships and public events, strengthening the organisation's profile and strategic influence.

**CVS Falkirk & District
Directors' Annual Report (continued)
For the year ended 31 March 2026**

Leadership and Management

Responsibility for governance rests with the Board of Directors, while day-to-day management is delegated to the Chief Executive Officer and Senior Leadership Team.

During 2025/26 the organisation continued to strengthen its governance framework through the review of key organisational policies, financial procedures, grant-making protocols and the Scheme of Delegation. These arrangements support effective decision-making, accountability and transparency.

Investment from reserves, alongside funding secured from Foundation Scotland and the UK Shared Prosperity Fund, enabled the organisation to expand workforce capacity. At the year end, the organisation employed 12 members of staff delivering a diverse portfolio of strategic and operational programmes.

Risk Management

The Board of Directors recognises that effective risk management is fundamental to good governance and the long-term sustainability of the organisation. Strategic and operational risks are identified, assessed and monitored through a comprehensive Risk Register, which is reviewed regularly by both the Senior Leadership Team and the Board.

Appropriate controls and mitigation measures are implemented to manage identified risks, supported by robust financial procedures, internal controls and a clear Scheme of Delegation. These arrangements help safeguard the organisation's assets, reputation and resources while ensuring the effective delivery of its strategic objectives.

Working in Partnership

Working within the national TSI Framework Agreement, the organisation delivers the four core TSI functions of Building Capacity, Connecting, Intelligence and Voice. Through active participation in the Community Planning Partnership, Health and Social Care Partnership and Integration Joint Board, CVS Falkirk & District ensures that the knowledge, experience and priorities of the third sector inform local policy, service planning and decision-making.

OBJECTIVES AND ACTIVITIES

The organisation's principal objectives are to:

- Promote any charitable purposes for the benefit of all inhabitants of the Falkirk Council area and in particular, the advancement of education and the furtherance of health and the relief of poverty, distress and sickness.
- Provide information (including producing publications) and practical support to voluntary organisations and community groups to assist them in achieving their objectives and in so doing, promote best practice.
- Develop and support appropriate networks to ensure third sector engagement in local planning and partnerships in areas such as volunteering, health, social work, housing, education, employment, environment and leisure.
- Provide information and practical support to individuals who wish to volunteer and to volunteer-engaging organisations, this promoting best practice.
- Promote the work of the local third sector to local, national and UK governments and to other statutory agencies or appropriate bodies.

**CVS Falkirk & District
Directors' Annual Report (continued)
For the year ended 31 March 2026**

ACHIEVEMENT AND PERFORMANCE

Delivering our Strategic Plan

During 2025/26 CVS Falkirk & District launched its Strategic Plan 2025–2030, setting a clear direction for strengthening communities, building a resilient third sector and increasing community influence in public decision-making.

Demand for support continued to increase throughout the year. Despite this, the organisation successfully delivered its strategic priorities while responding to emerging opportunities and challenges. Continued growth reflects the confidence placed in the organisation by funders, partners and communities, together with its ability to respond effectively to local need.

Building a Stronger Third Sector

Throughout the year the organisation provided 4,252 individual support interventions to 438 third sector organisations, charities and community groups. Support included organisational development, governance, funding advice, volunteer management, social enterprise development and community engagement.

A further 168 new volunteers registered during the year, contributing to a wide range of community activities including sports clubs, management committees, administration, fundraising, mentoring, environmental initiatives and community wellbeing programmes. Their contribution has strengthened community resilience, reduced social isolation and increased the capacity of local organisations to deliver essential services.

Additional investment secured through Foundation Scotland and the UK Shared Prosperity Fund expanded support for volunteering, participation, community capacity building and community ownership, helping organisations become more resilient and communities increasingly self-determining.

Influencing Policy and Partnerships

As the recognised Third Sector Interface for the Falkirk Council area, CVS Falkirk & District continued to provide strategic leadership across Falkirk District.

The organisation supported and facilitated nine strategic forums and networks representing 207 third sector organisations. These forums provided opportunities for collaboration, shared learning and collective action while ensuring that third sector knowledge and experience informed local policy and public service development.

The Senior Leadership Team contributed to more than 40 strategic partnerships, boards and working groups across community planning, health and social care, economic development, skills, Community Wealth Building and the Just Transition Programme. This influence continues to position the organisation as a trusted strategic partner and recognised anchor organisation.

CVS Falkirk & District
Directors' Annual Report (continued)
For the year ended 31 March 2026

Investing in Communities

During the year CVS Falkirk & District strengthened its role as a trusted grant administrator through the delivery of two significant Scottish Government funding programmes using its bespoke Grant Funding Portal.

Awards totalling £187,533 were distributed through the Kelvin Valley Falkirk Community Led Local Development Fund, supporting 18 organisations delivering projects focused on rural sustainability, tackling inequalities and increasing community participation.

Scottish Government provided the opportunity to CVS Falkirk & District to introduce a pilot programme offering both one and two-year awards. During the year, £511,776 was distributed to 47 third sector organisations through an independent assessment process involving cross-sector representatives and people with lived experience.

These programmes demonstrate the organisation's commitment to transparent grant management and investment in community-led solutions.

Communications and Engagement

The Communications and Events Hub remained the central source of information and engagement for the local third sector. During the year, the organisation published 50 weekly e-bulletins together with 30 themed editions, including Funding Focus and V-Bulletin, alongside a range of strategic publications.

The organisation also delivered a programme of events, networking opportunities and training sessions: including the Falkirk Funders Fayre, attended by more than 300 delegates and 20 exhibitors, and the return of the Volunteering Awards Ceremony, celebrating the achievements of 111 nominated volunteers and organisations before an audience of more than 250 guests.

Together, these activities strengthened collaboration, improved access to funding and learning opportunities, and celebrated the significant contribution of volunteers and community organisations across Falkirk District.

Financial Review

The Directors are pleased to report another financially strong year. Continued support from the Scottish Government, Falkirk Council, Falkirk Health and Social Care Partnership, Foundation Scotland and the UK Shared Prosperity Fund enabled the organisation to expand its delivery while maintaining financial stability.

Prudent financial management, careful monitoring of expenditure and effective project management has resulted in an overall surplus of £21,781. However, the Board remains mindful of the increasingly challenging funding environment and continues to prioritise long-term financial sustainability.

Reserves Policy

Funding received for specific projects and activities is held within Restricted Funds to ensure monies are spent for the purpose for which it was intended.

**CVS Falkirk & District
Directors' Annual Report (continued)
For the year ended 31 March 2026**

The organisation's reserves policy sets a target of six months' unrestricted expenditure. Based on 2025/26 expenditure, this equates to £196,722. At 31 March 2026, General Funds were £523,253, with a further £135,656 held in Designated Funds.

The Board considers the higher level of General Funds appropriate and prudent given the continued uncertainty in the funding environment. The additional resilience provides capacity to manage fluctuations in income and expenditure while supporting planned investment in staffing, premises, events and the organisation's website. These investments will strengthen the organisation's capacity and longer-term sustainability.

The Board will continue to review reserves annually to ensure they remain appropriate to the organisation's financial position, commitments and strategic priorities.

Looking Forward

During 2026/27 the organisation will continue implementing its Strategic Plan 2025–2030 while responding to the evolving needs of Falkirk District's communities and third sector.

Key priorities include:

- Expanding community development activity across the area.
- Continuing to support the Empowering Communities Programme.
- Strengthening third sector participation in strategic decision-making.
- Further developing the role of grant administrator.
- Supporting Community Wealth Building and Just Transition priorities across Falkirk District.

The Directors remain confident that the organisation is well positioned to continue delivering significant impact for communities while strengthening the resilience and influence of the local third sector.

Appreciation

The Directors extend their sincere thanks to everyone who has supported and engaged with the organisation throughout the year. They recognise the dedication of the third sector organisations, forums, networks, community groups and volunteers whose ongoing commitment continues to strengthen communities and improve the lives of local people.

The Directors also express their gratitude to the organisation's funders for their continued investment, which has enabled the organisation to grow its capacity and deliver meaningful impact. They further acknowledge the invaluable contribution of strategic partners across the public, private and third sectors, whose collaboration has been instrumental in advancing shared priorities and achieving positive outcomes.

Finally, the Directors wish to thank the staff team for their professionalism, commitment and hard work throughout the year. Their dedication to delivering high-quality services, supporting communities and working collaboratively has been fundamental to achieving the organisation's objectives and progressing its strategic vision.

**CVS Falkirk & District
Directors' Annual Report (continued)
For the year ended 31 March 2026**

Appointment of Auditors

Dickson Middleton, Chartered Accountants and Statutory Auditors were confirmed as our auditors and reappointed for a year at the Annual General Meeting held on 29 October 2025.

This report was approved by the Board of Directors on 20 August 2026 and signed on their behalf by:



Derek Allison
Chairperson



Wendy Turner
Vice Chairperson

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT FOR YEAR ENDED 31 MARCH 2026
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

Opinion

We have audited the financial statements of CVS Falkirk & District (the 'charitable company') for the year ended 31st March 2026 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

**CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT**

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the directors' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report from the requirement to prepare a strategic report.

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to any significant unusual transactions and challenging judgements and estimates;
- Reviewing minutes of meetings held by management and those charged with governance to identify any matters including actual or attempted fraud, litigation and noncompliance with laws and regulations;
- Inspecting expenditure incurred in the year while making sure this has been appropriately categorised in the financial statements. This included agreeing a sample from the nominal ledger to purchase invoice while also reviewing post year end transactions and invoices to confirm the completeness of the expenditure was disclosed.

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Robert Taylor (Senior Statutory Auditor)

Date: 20 August 2026

**For and on behalf of Dickson Middleton, Chartered Accountants, Statutory Auditors,
20 Barnton Street, Stirling. FK8 1NE.**

Dickson Middleton is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CVS Falkirk & District
Statement of Financial Activities
(Incorporating Income and Expenditure Account)

for the year ended 31 March 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Income from					
Charitable activities	2	449,307	872,841	1,322,148	1,393,479
Other trading activities	2	866	-	866	605
Investments	2	21,009	-	21,009	13,959
Total income		471,182	872,841	1,344,023	1,408,043
Expenditure on					
Raising funds	3	250	-	250	180
Charitable activities	3	382,208	928,797	1,311,005	1,245,741
Governance	3	10,987	-	10,987	11,580
Total expenditure		393,445	928,797	1,322,242	1,257,501
Net income		77,737	(55,956)	21,781	150,542
Transfers between Funds		-	-	-	-
Net movements in funds		77,737	(55,956)	21,781	150,542
Reconciliation of funds:					
Total funds brought forward		445,516	70,486	516,002	365,460
Total funds carried forward		523,253	14,530	537,783	516,002

The notes on pages 15 to 24 form an integral part of these financial statements

CVS FALKIRK & DISTRICT
BALANCE SHEET
As at 31 March 2026

	Notes	£	2026 £	2025 £
Fixed assets				
Tangible assets	8		2,096	4,717
Current assets				
Debtors	9	51,840		45,323
Cash at bank and in hand		540,324		509,912
		<u>592,164</u>		<u>555,235</u>
Creditors: amounts falling due within one year	10	(56,477)		(43,950)
Net Current Assets			<u>535,687</u>	<u>511,285</u>
Net Assets			<u>537,783</u> =====	<u>516,002</u> =====
Funds:				
Unrestricted Funds:				
Designated Funds			135,656	109,717
General Funds			387,597	335,799
			<u>523,253</u>	<u>445,516</u>
Restricted Funds			14,530	70,486
			<u>14,530</u>	<u>70,486</u>
Total Funds	14		<u>537,783</u> =====	<u>516,002</u> =====

The financial statements were approved and authorised for issue by the Board on 20 August 2026. Signed on their behalf of the Board of Directors:



Derek Allison (Chair)



Wendy Turner (Vice Chair)

Company Registration Number: SC085838

The Notes on pages 15 to 24 form part of these financial statements

**CVS FALKIRK & DISTRICT
STATEMENT OF CASH FLOWS
for the year ended 31 March 2026**

	Notes	£	2026 £	2025 £
Cash generated by operating activities	13		9,403	235,511
Cash flows from investing activities				
Interest income		21,009		13,959
Purchase of tangible fixed assets		-		(2,400)
		_____		_____
Cash generated in/(used by) investing activities			21,009	11,559
Cash used in financing activities		-		-
		_____		_____
Increase in cash and cash equivalents in the year			30,412	247,070
Cash and cash equivalents at the beginning of the year			509,912	262,842
			_____	_____
Total cash and cash equivalents at the end of the year			540,324	509,912
			=====	=====

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2026

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), The Charities SORP (FRS102), the Charities Act 2005 and the Charities Accounts Regulations 2006.

The charity meets the definition of a public benefit entity under FRS 102.

1.2 Incoming Resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Income from investments is included in the year in which it is receivable.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as related goods or services are provided). Grant income included in this category provides funding to support performance activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers has not been included.

1.3 Resources Expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2026

Accounting policies (continued)

1.4 Activity Based Reporting

The Trustees are of the opinion that the charity has a single activity and there is no merit in providing further analysis within the notes to the financial statements.

1.5 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Computer equipment	evenly over 3 years
Office equipment and fixtures	evenly over 4 years

1.6 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

1.7 Pensions

Since January 2016 all eligible staff are auto enrolled into a workplace pension operated by True Potential Investor funded by contributions from employee and employer. Staff receiving employer contributions into their personal individual pensions prior to 31 December 2015, were able to continue to do so and opt out of auto enrolment if they so wished. All eligible new employees enter the auto enrolment scheme. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.8 Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as General Funds.

Designated Funds are unrestricted funds earmarked by the Directors for particular purposes.

Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the Fund, together with a fair allocation of overheads.

1.9 Going Concern

The charity is operating in a more challenging financial climate. Based on current expectations of future income the directors are confident that the company has sufficient resources to continue operations for at least a period of 12 months from the date of approval of these financial statements and that it holds sufficient cash funds to meet any obligations that fall due. As a result, the going concern basis of accounting has been adopted.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

2. Incoming resources

	Unrestricted	Restricted	2026 Total	2025 Total
	£	£	£	£
Income from charitable activities				
Falkirk Council – Core Funding	72,940	-	72,940	72,940
Falkirk Council – UKSPF Empowering Communities	7,873	74,326	82,199	154,083
Falkirk Council – Empowering Communities	-	30,000	30,000	-
Falkirk Health & Social Care Partnership	87,336	-	87,336	92,336
Forth Environment Link	-	-	-	10,000
Foundation Scotland – Limerigg & Slamannan	-	-	-	32,839
Foundation Scotland – Denny & District	3,300	5,555	8,855	21,422
Foundation Scotland – Upper Braes	3,000	32,980	35,980	-
Foundation Scotland – Training Grant	-	1,110	1,110	-
Scottish Government – Core Funding	193,024	-	193,02	193,024
Scottish Government – Community Mental Health & Wellbeing Fund	20,679	514,900	535,57	451,291
Scottish Government – CLLD	49,880	189,233	239,113	267,140
Scottish Government – Grangemouth Community	11,275	24,737	36,012	69,388
Engagement				
	449,307	872,841	1,322,148	1,393,479
Income from other trading activities				
Other	866	-	866	605
	866	-	866	605
Income from investments				
Bank interest	21,009	-	21,009	13,959
	471,182	872,841	1,344,023	1,408,043
	=====	=====	=====	=====

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

3. Total resources expended

	Raising Funds	Charitable Activities	Governance Costs	2026 Total	2025 Total
	£	£	£	£	£
Staff costs and project workers	-	515,134	5,000	520,134	488,729
Travel and volunteer expenses	-	3,087	-	3,087	3,850
Rent	-	17,547	-	17,547	15,655
Premises costs	-	16,447	-	16,447	23,532
Office costs	-	4,328	-	4,328	4,799
Professional & consultancy fee	-	18,409	5,100	23,509	21,247
Activity costs	250	33,853	887	34,990	52,100
Grant Payments	-	699,308	-	699,308	643,628
Depreciation & Impairment	-	2,621	-	2,621	3,693
Other costs	-	271	-	271	268
Total resources expended	250	1,311,005	10,987	1,322,242	1,257,501
	=====	=====	=====	=====	=====

4. Analysis of grants distributed

	2026	2025
	£	£
Mental Health and Wellbeing Fund	511,776	433,745
Kelvin Valley and Falkirk CLLD	187,532	204,833
World Suicide Prevention Day	-	5,000
	699,308	643,628
	=====	=====

Included in the above are a total number of 65 grants (2025: 77). All recipients are not listed here but are available on request. The Communities Mental Health & Wellbeing Fund awarded grants greater than £15,000 which are listed below:

	2026	2025
	£	£
Home Start Falkirk	25,000	25,000
H Star Scotland	-	17,210
Town Break	20,000	20,000
Friends of Scottish Settlers	-	25,000
Link Living Limited	25,000	23,509
Go! Youth Trust	16,635	22,500
Sustainable Thinking Scotland CIC (STS)	25,000	25,000
Braveheart	25,000	25,000
Food Train	25,000	23,500
Royal Voluntary Service	20,272	-
Early Years Scotland	18,283	-
Barnardos	22,920	-
One Parent Families Scotland – Falkirk	24,978	-

Those organisations above that received funding in both years were for separate projects.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

5. Net incoming resources for the year

	2026	2025
	£	£
<i>Net incoming resources are stated after charging:</i>		
Depreciation	2,621	3,693
Auditors' remuneration	5,100	5,100
	=====	=====

6. Staff costs and numbers

	2026	2025
	£	£
Salaries and health insurance	450,880	431,653
Social security costs	43,951	32,284
Pension charge	25,303	24,562
Recruitment	-	230
	-----	-----
	520,134	488,729
	=====	=====

No employee received remuneration over £60,000 and £70,000 (2025: nil).

Remuneration paid to senior management during the year was £142,924 (2025: £100,397).

No Director received a salary or reimbursement of travel expenses during the year.

The average monthly number of employees during the year was as follows:

	2026	2025
	No	No
Management, office & development	12	10
	=====	=====

7. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

8. Tangible fixed assets

	Equipment & Fixtures £	Computer Equipment £	Total £
Cost			
At 1 April 2025	2,400	42,466	44,866
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	2,400	42,466	44,866
Accumulated depreciation and Impairment charges			
At 1 April 2025	450	39,699	40,149
Disposals	-	-	-
Charge for the year	600	2,021	2,621
At 31 March 2026	1,050	41,720	42,770
Net book value			
At 31 March 2026	1,350	746	2,096
At 31 March 2025	1,950	2,767	4,717

9. Debtors

	2026 £	2025 £
Grants and fees receivable	42,083	36,470
Other debtors & prepayments	9,757	8,853
	51,840	45,323

10. Creditors: amounts falling due within one year

	2026 £	2025 £
Creditors	5,163	6,498
Taxation and social security	12,382	9,376
Other creditors and accruals	38,932	28,076
	56,477	43,950

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

11. Operating lease commitments

At 31 March 2026, the charity had annual commitments under non-cancellable operating leases as set out below:

	2026	2025
	£	£
Land and Buildings		
Operating leases which expire:		
Within one year	12,620	7,362
Between 2-5 years	-	-
Equipment		
Operating leases which expire:		
Within one year	4,469	4,731
Between 2-5 years	-	2,115
More than five years	-	-
	17,089	14,208
	=====	=====

12. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	2,096	-	2,096
Current assets	577,634	14,530	592,164
Current liabilities	(56,477)	-	(56,477)
Net assets at 31 March 2026	523,523	14,530	537,783
	=====	=====	=====

13. Reconciliation of net movement in funds to net cash flow

	2026	2025
	£	£
from operating activities:		
Net movement in funds	21,781	150,542
Add back depreciation charge	2,621	3,693
Deduct interest income shown in investing activities	(21,009)	(13,959)
Increase in debtors	(6,517)	122,135
Increase in creditors	12,527	(26,900)
Net cash used in operating activities	9,403	235,511
	=====	=====

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

14. Movements in Funds

	At 1 April 2025 £	Incoming Resources £	Outgoing Resources £	Designations/ Transfers £	New March 2026 £	At 31 £
Restricted Funds:						
Falkirk Council:						
UKSP Empowering Communities	4,712	74,326	(79,038)	-	-	-
Empowering Communities	-	30,000	(30,000)	-	-	-
Foundation Scotland:						
Limerigg & Slamannan	6,382	-	(6,382)	-	-	-
Denny & District	21,598	5,555	(24,984)	-	-	2,169
Upper Braes	-	32,980	(32,980)	-	-	-
Training Grant	-	1,110	(1,110)	-	-	-
Scottish Government:						
Community Mental Health and Wellbeing Fund	546	514,900	(511,776)	-	-	3,670
Kelvin Valley and Falkirk CLLD	6,989	189,233	(187,531)	-	-	8,691
Grangemouth Community Engagement	30,259	24,737	(54,996)	-	-	-
Total Restricted Funds	70,486	872,841	(928,797)	-	-	14,530
Unrestricted Funds:						
Designated:						
Fixed Assets	4,717	-	(2,621)	-	-	2,096
Premises	20,000	-	-	(2,000)	-	18,000
Events	15,000	-	(9,914)	9,914	-	15,000
Website	15,000	-	-	10,000	-	25,000
Staff Resource	55,000	-	(8,598)	29,158	-	75,560
General Funds	335,799	471,182	(372,312)	(47,072)	-	387,597
Total Unrestricted Funds	445,516	471,182	(393,445)	-	-	523,253
Total funds	516,002	1,344,023	(1,322,242)	-	-	537,783
	=====	=====	=====	=====	=====	=====

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

Purposes of Restricted Funds:

Falkirk Council:

UKSPF Empowering Communities

A project to develop and deliver capacity building support through organisational management and growth skills within the Third Sector. Funded by the UK Shared Prosperity Fund.

Empowering Communities

An additional £30,000 received direct from Falkirk Council as a contribution to the Empowering Communities Programme to allow it to continue for a further year.

Foundation Scotland

Funding received to establish and support Community Development Officer roles within the areas of Limerigg and Slamannan, Denny and District and Upper Braes.

Funding was also received to support and enhance education within the catchment of the EDF Windfarm areas. A successful food hygiene course was run benefiting four different areas.

Scottish Government:

Community Mental Health and Wellbeing Fund

Administration of Scottish Government Mental Health and Wellbeing Fund to local community groups and organisations.

Kelvin Valley and Falkirk CLLD

Administration of the Kelvin Valley and Falkirk Community Led Local Development Fund for eligible rural communities.

Grangemouth Community Engagement

Recruitment of a Community Engagement Officer to enhance community engagement and participation in the Just Transition and Planning Process in Grangemouth

Purposes of Designated Funds:

Fixed Assets

This fund represents the net book value of fixed assets.

Premises

A designated fund for any large premises related expenditure incurred.

Events

A fund to cover the cost of large scale events planned for 2026/27.

Website Development

A fund for future development of the organisation's websites. website.

Empowering Communities:

Supporting staff resource for continued delivery of this programme following the conclusion of the UK Shared Prosperity Funding.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2026

15. Related party transaction

The charity made the following grants in the year to related organisations through common trustees:

Falkirk Foundation	Community Mental Health & Wellbeing Fund	£nil (2025: £9,980)
Strathcarron Hospice	Community Mental Health & Wellbeing Fund	£9,430 (2025: £9,980)

The charity received funding from a related organisation through common trustees:

Forth Environment Link £nil (2025: £10,000)