

FALKIRK DISTRICT CREDIT UNION
FAMILY LOAN

IS THERE A COST TO JOIN THE CREDIT UNION?

- Yes there is a once off joining fee of £2 and a yearly administration charge of £5 (this come off your account automatically around October)

WHAT IS A FAMILY LOAN?

- Pay your child benefit directly into your credit union account and you can borrow up to the value of £300 once you have £50 deposited

WHO IS ELIGIBLE FOR A FAMILY LOAN?

- All our members in receipt of child benefit

HOW DOES THIS WORK?

- Your child benefit will be paid directly into your credit union account. This will then be used to pay back your loan and the agreed amount of savings

HOW DO I JOIN?

- You can join online, at the main office or at a local collection point

FREE INSURANCE

- This insurance covers your loan which means on death your loan will be repaid
- Your beneficiary will receive 150% of your savings

Regulated under Credit Union Act 1979. Authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA).

PRA Registration no 213807.



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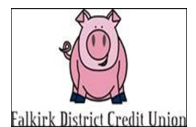
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FAMILY LOAN

WHAT HAPPENS WHEN MY LOAN IS PAID OFF?

- You can apply for another loan up to the value of £300. Or if you have a lot saved you will follow our normal loans policy

HOW DO I APPLY FOR A LOAN?

- Once you join the credit union you can fill in a loan form but this will not be processed until your Child Benefit has been received and you have a balance of £50

DO I NEED ANY OTHER INFORMATION WHEN APPLYING FOR MY LOAN?

- Yes we need 3 months bank statements when applying

WHAT HAPPENS IF MY CHILD BENEFIT IS MORE THAN REQUIRED FOR MY LOAN/SAVINGS?

- Your excess funds can be paid into your bank, this is done by registering your bank details and when the funds are required contact the main office and this can be processed the same working day

WHAT OTHER SERVICES ARE ON OFFER?

- We also have our Penny Wise accounts (junior savers)
- Normal savings and loan accounts
- Christmas/holiday savings accounts
- Pre payment Debit Cards
- Pre payment funeral plans

We are here to help any queries please contact the main office at 4 Station Road Grangemouth. FK3 8DG Tel; 01324 473695 email office@falkirkcreditunion.co.uk

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