

CVS FALKIRK & DISTRICT

Financial Statements

Year ended 31 March 2025

Charity Registration No: SC000312
Company Registration No: SC085838

CVS FALKIRK & DISTRICT

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CVS FALKIRK & DISTRICT

CHARITY AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST MARCH 2025

Charity registration number SC000312

Company registration number SC085838

Board of Directors

Michael Neil Bradbrook Chairperson

Wendy Turner

Kayleigh Hirst

Resigned 28 November 2024

Margaret Pow

Resigned 29 October 2024

Derek Allison

Vice Chair

Clara Ann Walker

David Henderson

Richard Totten

Appointed 6 March 2025

Chief Executive Officer

Victoria McRae

Company Secretary

Registered Office

Unit 7b, The Courtyard
Callendar Business Park
Callendar Road
Falkirk
FK1 1XR

Auditor

Dickson Middleton
Chartered Accountants and Statutory Auditors
20 Barnton Street
Stirling
FK8 1NE

Solicitor

Kerr Stirling
Benview, Wellside Place
Falkirk
FK1 5RP

Bankers

Unity Trust Bank Plc
Nine Brindleyplace
Birmingham
B1 2HB

**CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT
for the year ended 31 March 2025**

The Board of Directors present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the charity's governing documents, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

CVS Falkirk & District is a Scottish company, limited by guarantee, incorporated on 6 December 1983 and is a registered Scottish charity. The Company operates under the name CVS Falkirk & District, CVS Falkirk and Volunteer Falkirk. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up, members may be required to contribute an amount not exceeding £1.

Appointment of Directors

The Board of Directors shall comprise of not more than 10 or less than 3 persons. The composition of the Board of Directors shall be as follows:

- (a) Up to 7 Directors elected by member organisations.
- (b) Up to 3 Directors appointed by the Board of Directors on the basis that they have specialist experience and/or skills which could be of assistance to the Board of Directors.

Recruitment and Induction of Directors

The organisation operates a formal and transparent recruitment process to appoint new Directors from within the membership. This process is designed to ensure a diverse and balanced mix of skills, experience, and knowledge on the Board. A comprehensive Director Induction Programme is being introduced into the recruitment and appointment process to support new Directors in their governance roles.

Director Engagement

For the purposes of charity law, the Directors of the charitable company also serve as its Trustees and are referred to collectively as Directors throughout this report. The names of those who served during the year, and up to the date of this report, are listed on P1.

The current Board comprises six active Directors who bring a wide range of expertise to help guide the strategic direction and governance of the organisation. Directors actively contribute by attending regular board meetings, training sessions, joint board and staff development events, and short-term working groups. They also represent the organisation at the Falkirk Community Planning Partnership and external events, such as the annual Falkirk Funders Fayre.

CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT (continued)
for the year ended 31 March 2025

Organisational Structure and Leadership Support

The Board of Directors holds overall responsibility for the charity's governance and receives regular updates from the Chief Executive Officer (CEO). Operational responsibility is delegated to the CEO and her staff team.

The organisation has strengthened its strategic position through collaboration with cross-sector partners and enhancing support for the local third sector. Through an inclusive employee engagement process, the leadership team has reviewed and updated all key organisational policies, including the operational and financial scheme of delegation, and the protocols and procedures associated with grant-making activities.

To support its growth and capacity, the Board approved the use of reserve funds to expand the core staff team. With additional project funding secured from Foundation Scotland and the UK Shared Prosperity Fund, the staff team has grown to 15 members.

Related Parties

The organisation is an independent charity that delivers services and support to charities, voluntary organisations, community groups, and members of the public within the Falkirk and District area. To maximise its impact, CVS Falkirk & District works collaboratively with partners across all sectors.

Recognised by both Scottish Government and the Falkirk Community Planning Partnership (CPP) as the designated Third Sector Interface (TSI) for the area, the organisation continues to develop its role in line with the national TSI Framework Agreement. This includes strengthening its contribution to the four core roles set out for TSIs within each local authority area:

- Intelligence: Being a source of third sector and public policy information
- Voice: Developing a collective and strong, local third sector voice
- Connect: Creating opportunities to network the third sector for collaboration and creating connections between the planning of public services and third sector.
- Building Capacity: Supporting a strong and vibrant third sector that delivers outcomes for Falkirk & District.

CVS Falkirk & District is an active member of the Falkirk Community Planning Partnership, Falkirk Health and Social Care Partnership, Falkirk Integrated Joint Board and is committed to working in partnership to contribute to the priorities and outcomes within the [The Falkirk Plan 2021 - 2030](#) and the [Falkirk HSCP Strategic Plan](#) which are compatible with its charitable and strategic objectives.

Risk Management

A comprehensive risk matrix, covering both operational and strategic risks, is regularly reviewed by the senior management team and the Board. This ensures that appropriate actions and mitigation strategies are agreed upon and implemented to reduce risk and limit potential impact.

The organisation continuously monitors major risks to which it may be exposed, with established systems and protocols in place to effectively manage and mitigate these risks. Internal control risks are minimised through a robust framework of procedures governing the authorisation of all operational and financial transactions.

CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT (continued)
for the year ended 31 March 2025

Objectives and Activities

The organisation's principal objectives are to:

- Promote any charitable purposes for the benefit of all inhabitants of the Falkirk Council area and in particular, the advancement of education and the furtherance of health and the relief of poverty, distress and sickness
- Provide information (including producing publications) and practical support to voluntary organisations and community groups to assist them in achieving their objectives and in so doing, promote best practice
- Develop and support appropriate networks to ensure Third Sector engagement in local planning and partnerships in areas such as volunteering, health, social work, housing, education, employment, environment and leisure
- Provide information and practical support to individuals who wish to volunteer and to volunteer-engaging organisations, this promoting best practice
- Promote the work of the local Third Sector to local, national and UK governments and to other statutory agencies or appropriate bodies.

Achievements and Performance

2024/25 has been a year of significant growth, intensity, and impact for the organisation. In response to rising sector-wide demand, and working to full capacity, the organisation delivered a broad portfolio of support, interventions, and initiatives at both local and national levels. While demanding, the team successfully fulfilled all commitments within the Strategic and Operational Workplans, reaffirming the organisation's role as an Anchor Organisation. This was underpinned by a strong workplace culture, shared decision-making, and sector leadership.

Strong organisational foundations enabled the organisation to secure major additional funding, including from Foundation Scotland and the UK Shared Prosperity Fund. This supported targeted delivery in capacity building, volunteering, participation, community development, and community ownership, aligning directly with the TSI Network's medium-term outcomes. These efforts have helped strengthen community involvement and increase the resilience and responsiveness of third sector organisations.

CVS Falkirk & District's strategic influence as the area's Third Sector Interface (TSI) deepened through active roles in key partnerships including the Community Planning Partnership, Health and Social Care Partnership, Integration Joint Board, the Falkirk Growth Deal Board, and emerging initiatives such as the Just Transition Programme and Community Wealth and Health Building Partnership. The Senior Leadership team are actively involved in more than 40 strategic partnership groups bringing a third sector perspective to each of these groups and providing a conduit between them and its third sector forums and networks.

CVS Falkirk & District has developed and is continuing with a strong delivery model through the Empowering Communities Programme (funded by UK SPF), to provide critical support to groups pursuing community ownership, especially vital and time specific amid the anticipated community centre closures in October 2024.

A key highlight was organising and facilitating the TSI Scotland Network Conference "Building Our Future Together" in May 2024: the first national in-person TSI event since 2016. Delivered through two in-person events and follow-up online sessions, the conference fostered cross-sector learning and reinforced the organisation's commitment to, and visibility within the national network.

CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT (continued)
for the year ended 31 March 2025

Locally, to celebrate the organisation's 40th anniversary, the team curated and delivered a 10 day Volunteering Exhibition: Capturing Volunteering Stories, to showcase 40 years of local volunteer impact and a reminder that volunteering has always been, and remains, central to CVS Falkirk & District. Representative of all nine wards in Falkirk and District, more than 75 organisations and over 50 individual volunteers were featured in the exhibition.

CVS Falkirk & District's Falkirk Funders Fayre attracted 264 attendees, 22 exhibitors and funders, and featured three focused presentations on topics related to third sector funding—resulting in higher attendance than previous years. Post-event feedback suggests funders anticipate around 120 funding applications, reflecting the collaborations and ideas generated. The Falkirk Funders Fayre remains a key part of the organisation's commitment to fostering third sector collaboration and resource-sharing for greater community impact.

In 2024, CVS Falkirk & District became the Accountable Body for the Kelvin Valley Falkirk Community Led Local Development Fund, bringing £206,800 to support 25 community groups to deliver 30 projects focused on rural sustainability, environmentalism, isolation, inequality, and engagement. The organisation also successfully delivered Round 4 of the Communities Mental Health and Wellbeing Fund via its bespoke Grant Funding Portal, with funding decisions made by an independent cross-sector and lived experience panel. £ 643,628 was awarded to 77 third sector organisations. A full list of grant recipients is available on the CVS Falkirk & District website.

Dedicated resources underpin the Central Communications and Events Hub, which provides timely and relevant information to volunteers, third sector organisations, and communities. Over the year, the Hub published 50 weekly e-bulletins and 20 themed special editions, ran targeted communications campaigns, facilitated and delivered 14 events, and comprehensive training programme attended by over 120 participants.

Financial Review

The company appreciates the continued financial support throughout the year from Scottish Government, Falkirk Council and the Falkirk Health & Social Care Partnership as well as Foundation Scotland, FEL Scotland, and the UK Shared Prosperity Fund for their financial support to the company's project activity.

Through prudent monitoring of expenditure and liabilities and the receipt of management income from projects, the year ended with an overall surplus of £150,542.

The organisation's finances remain an area of key focus for the Directors, especially in the ever-changing environment in the coming year 2025/2026.

CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT (continued)
for the year ended 31 March 2025

Reserves Policy

Funding received for specific pieces of work or particular areas of work is contained within Restricted Funds in order to ensure monies are spent for the purpose for which it was intended. The Directors regularly review the company's reserves and continue to maintain a position of retaining reserves equivalent to three months of operating costs.

These costs and therefore the organisation's target amounts to £98,906 based on 2024/25 unrestricted expenditure figures, to be held in General Funds. The Reserves amount of £335,799 exceeds this target at the end of March 2025. Designated Funds at the end of March 2025 were £109,717. The Board of Directors have agreed to release £55,000 from reserves for staffing resource in the forthcoming financial year.

Operational and Strategic Goals for 2025/2026

With the launch of the new CVS Falkirk & District Strategic Plan 2025 – 2030, the team will utilise their expertise and knowledge to drive forward its ambitions and strategic objectives, providing a clear roadmap in achieving meaningful impact throughout the communities of Falkirk and District.

Building on extensive engagement in rural community development, and supported by additional funding, the team will expand its reach by working with two new communities Avonbridge and Standburn in the coming year. The Empowering Communities Programme has been successful in securing an additional 12 months of funding further demonstrating the organisation's commitment to those who are seeking, progressing and achieving community ownership.

At the same time, third sector forums and networks will continue to focus on key strategic themes, including collaboration, equalities, and the sector's active participation in the redesign of services. These platforms will facilitate meaningful two-way dialogue with strategic partners, helping to strengthen the voice of the third sector in decision-making processes. Through this engagement, the organisation aims to promote democratic participation, influence strategic action plans, and ensure that third sector perspectives are embedded in shaping future services and policies.

The organisation's continued investment in digital services, including the Grant Funding Portal, ORCA (Organisational Resilience and Capacity Assessment), a new Knowledge Hub, and an updated external communications strategy will expand its reach and enhance support for a broader audience and membership base.

CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT (continued)
for the year ended 31 March 2025

Recognition and Thanks

The Directors extend their sincere thanks to all who have supported and engaged with the Company over the past year. Special appreciation is given to third sector forums, networks, organisations, community groups, and volunteers who continue to work tirelessly to improve local communities and create opportunities for others.

The Directors also thank the organisation's funders for enabling the growth and development of the staff team and acknowledge the valuable collaboration of strategic partners across all sectors in building on past achievements and advancing shared goals and ambitions.

Finally, heartfelt thanks go to the dedicated staff team, whose commitment, teamwork, and daily efforts ensure the successful delivery of operational objectives and contribute meaningfully to the organisation's strategic vision.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice). Under company law, the Directors must prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles set out in the Charities SORP (Statement of Recommended Practice)
- Make reasonable and prudent judgements and estimates
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume the charitable company will continue in operation

The Directors are also responsible for maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company. These records must enable the Directors to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006.

Furthermore, the Directors are responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

**CVS FALKIRK & DISTRICT
DIRECTORS' ANNUAL REPORT (continued)
for the year ended 31 March 2025**

Insofar as the Directors are aware:


- There is no relevant audit information of which the charitable company's auditors are unaware; and
- They have taken all necessary steps to ensure that they themselves are aware of any relevant audit information and that the auditors are also aware of that information.

The Directors are also responsible for the maintenance and integrity of the corporate and financial information published on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in another jurisdiction.

Appointment of Auditors

Dickson Middleton Chartered Accountants were confirmed as our auditors and reappointed for a year at the Annual General Meeting held on 29 October 2024.

This report was approved by the Board of Directors on 21 August 2025 and signed on their behalf by:



Neil Bradbrook
Chairperson



Derek Allison
Vice Chair

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT FOR YEAR ENDED 31 MARCH 2025
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

Opinion

We have audited the financial statements of CVS Falkirk & District (the 'charitable company') for the year ended 31st March 2025 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

Other information

The trustees are responsible for the other information. The other information comprises the information included in the directors' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to any significant unusual transactions and challenging judgements and estimates;
- Reviewing minutes of meetings held by management and those charged with governance to identify any matters including actual or attempted fraud, litigation and noncompliance with laws and regulations;
- Inspecting expenditure incurred in the year while making sure this has been appropriately categorised in the financial statements. This included agreeing a sample from the nominal ledger to purchase invoice while also reviewing post year end transactions and invoices to confirm the completeness of the expenditure was disclosed.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

CVS FALKIRK & DISTRICT
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE TRUSTEES AND MEMBERS OF CVS FALKIRK & DISTRICT

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Robert Taylor (Senior Statutory Auditor)

**For and on behalf of Dickson Middleton, Chartered Accountants, Statutory Auditors,
20 Barnton Street, Stirling. FK8 1NE.**

Dickson Middleton is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 21 August 2025

CVS Falkirk & District
Statement of Financial Activities
(Incorporating Income and Expenditure Account)

for the year ended 31 March 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income from | | | | | |
| Charitable activities | 2 | 495,393 | 898,086 | 1,393,479 | 984,906 |
| Other trading activities | 2 | 605 | - | 605 | 1,043 |
| Investments | 2 | 13,959 | - | 13,959 | 2,179 |
| | | ----- | ----- | ----- | ----- |
| Total income | | 509,957 | 898,086 | 1,408,043 | 988,128 |
| | | ----- | ----- | ----- | ----- |
| Expenditure on | | | | | |
| Raising funds | 3 | 180 | - | 180 | 100 |
| Charitable activities | 3 | 383,863 | 861,878 | 1,245,741 | 895,241 |
| Governance | 3 | 11,580 | - | 11,580 | 11,596 |
| | | ----- | ----- | ----- | ----- |
| Total expenditure | | 395,623 | 861,878 | 1,257,501 | 906,937 |
| | | ----- | ----- | ----- | ----- |
| Net income | | 114,334 | 36,208 | 150,542 | 81,191 |
| Transfers between Funds | | - | - | - | - |
| | | ----- | ----- | ----- | ----- |
| Net movements in funds | | 114,334 | 36,208 | 150,542 | 81,191 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 331,182 | 34,278 | 365,460 | 284,269 |
| | | ----- | ----- | ----- | ----- |
| Total funds carried forward | | 445,516 | 70,486 | 516,002 | 365,460 |
| | | ----- | ----- | ----- | ----- |

The Notes on pages 16 to 25 form an integral part of these financial statements

CVS FALKIRK & DISTRICT

BALANCE SHEET

As at 31 March 2025

| | Notes | £ | 2025 £ | 2024 £ |
|---|-------|----------|-----------|-----------|
| Fixed assets | | | | |
| Tangible assets | 8 | | 4,717 | 6,010 |
| Current assets | | | | |
| Debtors | 9 | 45,323 | | 167,458 |
| Cash at bank and in hand | | 509,912 | | 262,842 |
| | | ————— | | ————— |
| | | 555,235 | | 430,300 |
| Creditors: amounts falling due within one year | | | | |
| | 10 | (43,950) | | (70,850) |
| | | ————— | | ————— |
| Net Current Assets | | | 511,285 | 359,450 |
| | | | ————— | ————— |
| Net Assets | | | 516,002 | 365,460 |
| | | | ===== | ===== |
| Funds: | | | | |
| Unrestricted Funds: | | | | |
| Designated Funds | | | 109,717 | 95,010 |
| General Funds | | | 335,799 | 236,172 |
| | | | ————— | ————— |
| | | | 445,516 | 331,182 |
| Restricted Funds | | | 70,486 | 34,278 |
| | | | ————— | ————— |
| Total Funds | 14 | | 516,002 | 365,360 |
| | | | ===== | ===== |

The financial statements were approved and authorised for issue by the Board on 21 August 2025. Signed on their behalf of the board of directors:


Neil Bradbrook (Chairperson)


Derek Allison (Vice Chair)

Company Registration Number: SC085838

The Notes on pages 16 to 25 form part of these financial statements

CVS FALKIRK & DISTRICT
STATEMENT OF CASH FLOWS
for the year ended 31 March 2025

| | Notes | £ | 2025 £ | 2024 £ |
|---|-----------|---------|-----------|-----------|
| Cash generated by operating activities | 13 | | 235,511 | (23,994) |
| Cash flows from investing activities | | | | |
| Interest income | | 13,959 | | 2,179 |
| Purchase of tangible fixed assets | | (2,400) | | (5,341) |
| | | _____ | | _____ |
| Cash generated in/(used by) investing activities | | | 11,559 | (3,162) |
| Cash used in financing activities | | - | | - |
| | | _____ | | _____ |
| Increase in cash and cash equivalents in the year | | | 247,070 | (27,156) |
| Cash and cash equivalents at the beginning of the year | | 262,842 | 289,998 | |
| | | | _____ | _____ |
| Total cash and cash equivalents at the end of the year | | | 509,912 | 262,842 |
| | | | ===== | ===== |

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), The Charities SORP (FRS102), the Charities Act 2005 and the Charities Accounts Regulations 2006.

The charity meets the definition of a public benefit entity under FRS 102.

1.2 Incoming Resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Income from investments is included in the year in which it is receivable.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as related goods or services are provided). Grant income included in this category provides funding to support performance activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers has not been included.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

Accounting policies (continued)

1.3 Resources Expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4 Activity Based Reporting

The Trustees are of the opinion that the charity has a single activity and there is no merit in providing further analysis within the notes to the financial statements.

1.5 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

| | |
|-------------------------------|---------------------|
| Computer equipment | evenly over 3 years |
| Office equipment and fixtures | evenly over 4 years |

1.6 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

1.7 Pensions

Since January 2016 all eligible staff are auto enrolled into a workplace pension operated by True Potential Investor funded by contributions from employee and employer. Staff receiving employer contributions into their personal individual pensions prior to 31 December 2015, were able to continue to do so and opt out of auto enrolment if they so wished. All eligible new employees enter the auto enrolment scheme. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

1.8 Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as General Funds.

Designated Funds are unrestricted funds earmarked by the Directors for particular purposes.

Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the Fund, together with a fair allocation of overheads.

1.9 Going Concern

The charity is operating in a more challenging financial climate. Based on current expectations of future income the directors are confident that the company has sufficient resources to continue operations for at least a period of 12 months from the date of approval of these financial statements and that it holds sufficient cash funds to meet any obligations that fall due. As a result, the going concern basis of accounting has been adopted.

2. Incoming resources

| | Unrestricted | Restricted | 2025 Total | 2024 Total |
|--|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Income from charitable activities | | | | |
| Falkirk Council – Core Funding | 72,940 | - | 72,940 | 72,940 |
| Falkirk Council – Empowering Communities | 14,494 | 139,589 | 154,083 | 119,891 |
| Falkirk Health & Social Care Partnership | 87,336 | 5,000 | 92,336 | 87,336 |
| Forth Environment Link | 10,000 | - | 10,000 | - |
| Foundation Scotland – Limerigg & Slamannan | 3,000 | 29,839 | 32,839 | 32,839 |
| Foundation Scotland – Denny & District | 3,300 | 18,122 | 21,422 | 21,430 |
| Scottish Government – Core Funding | 193,024 | - | 193,024 | 193,024 |
| Scottish Government – Community Mental Health & Wellbeing Fund | 20,708 | 430,583 | 451,291 | 456,156 |
| Scottish Government – CLLD | 55,267 | 211,873 | 267,140 | - |
| Scottish Government – Grangemouth Community Engagement | 6,308 | 63,080 | 69,388 | - |
| Other | 29,016 | - | 29,106 | 1,290 |
| | <u>495,393</u> | <u>898,086</u> | <u>1,393,479</u> | <u>984,906</u> |
| Income from other trading activities | | | | |
| Other | 605 | - | 605 | 1,043 |
| | <u>605</u> | <u>-</u> | <u>605</u> | <u>1,043</u> |
| Income from investments | | | | |
| Bank interest | 13,959 | - | 13,959 | 2,179 |
| | <u>13,959</u> | <u>-</u> | <u>13,959</u> | <u>2,179</u> |
| | <u>509,957</u> | <u>898,086</u> | <u>1,408,043</u> | <u>988,128</u> |
| | ===== | ===== | ===== | ===== |

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

3. Total resources expended

| | Raising Funds £ | Charitable Activities £ | Governance Costs £ | 2025 Total £ | 2024 Total £ |
|---------------------------------|-----------------------|-------------------------------|--------------------------|---------------------------|-------------------------|
| Staff costs and project workers | - | 483,729 | 5,000 | 488,729 | 346,046 |
| Travel and volunteer expenses | - | 3,850 | - | 3,850 | 1,962 |
| Rent | - | 15,655 | - | 15,655 | 16,108 |
| Premises costs | - | 23,532 | - | 23,532 | 22,285 |
| Office costs | - | 4,799 | - | 4,799 | 7,107 |
| Professional & consultancy fee | - | 16,147 | 5,100 | 21,247 | 23,340 |
| Activity costs | 180 | 50,440 | 1,480 | 52,100 | 52,216 |
| Grant Payments | - | 643,628 | - | 643,628 | 435,179 |
| Depreciation & Impairment | - | 3,693 | - | 3,693 | 2,502 |
| Other costs | - | 268 | - | 268 | 282 |
| Total resources expended | <u>180</u> ===== | <u>1,245,741</u> ===== | <u>11,580</u> ===== | <u>1,257,501</u> ===== | <u>906,937</u> ===== |

4. Analysis of grants distributed

| | 2025 £ | 2024 £ |
|----------------------------------|-------------------------|-------------------------|
| Mental Health and Wellbeing Fund | 433,745 | 435,179 |
| Kelvin Valley and Falkirk CLLD | 204,833 | - |
| World Suicide Prevention Day | 5,000 | - |
| | <u>643,628</u> ===== | <u>435,179</u> ===== |

Included in the above are a total number of 77 grants (2024: 36). All recipients are not listed here but are available on request. The largest award was £25,000 and grants awarded that were greater than £15,000, all from the Mental Health and Wellbeing Fund, were as follows:

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Home Start Falkirk | 25,000 | - |
| H Star Scotland | 17,210 | - |
| Town Break | 20,000 | - |
| Friends of Scottish Settlers | 25,000 | - |
| Link Living Limited | 23,509 | 18,263 |
| Go! Youth Trust | 22,500 | 22,600 |
| Sustainable Thinking Scotland CIC (STS) | 25,000 | 24,968 |
| Braveheart | 25,000 | 25,000 |
| Food Train | 23,500 | 23,000 |
| LGBT Youth Scotland | - | 25,000 |
| SAMH | - | 15,000 |
| Maggies Forth Valley | - | 25,000 |
| Artlink Central | - | 24,839 |
| One Parent Families Scotland – Falkirk | - | 25,000 |

Those organisations above that received funding in both years were for separate projects.

CVS FALKIRK & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 March 2025

5. Net incoming resources for the year

| | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |
| <i>Net incoming resources are stated after charging:</i> | | |
| Depreciation | 3,693 | 2,502 |
| Auditors' remuneration | 5,100 | 6,000 |
| | ===== | ===== |

6. Staff costs and numbers

| | 2025 | 2024 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| Salaries and health insurance | 431,653 | 273,948 |
| Social security costs | 32,284 | 19,185 |
| Pension charge | 24,562 | 16,212 |
| Recruitment | 230 | 3,230 |
| | ----- | ----- |
| | 488,729 | 312,575 |
| | ===== | ===== |

There were no employees who received remuneration of over £60,000 in the period.
 Remuneration paid to senior management during the year was £100,397 (2024: £95,469).
 No Director received a salary or reimbursement of travel expenses during the year.
 The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|----------------------------------|-------------|-------------|
| | No | No |
| Management, office & development | 14 | 10 |
| | ===== | ===== |

7. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CVS FALKIRK & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2025

8. Tangible fixed assets

| | Equipment & Fixtures £ | Computer Equipment £ | Total £ |
|--|---|-------------------------------------|--------------------|
| Cost | | | |
| At 1 April 2024 | - | 42,466 | 42,466 |
| Additions | 2,400 | - | 2,400 |
| Disposals | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2025 | 2,400 | 42,466 | 44,866 |
| | <hr/> | <hr/> | <hr/> |
| Accumulated depreciation and Impairment charges | | | |
| At 1 April 2024 | - | 36,456 | 36,456 |
| Disposals | - | - | - |
| Charge for the year | 450 | 3,243 | 3,693 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2025 | 450 | 39,699 | 40,149 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 31 March 2025 | 1,950 | 2,767 | 4,717 |
| | ===== | ===== | ===== |
| At 31 March 2024 | - | 6,010 | 6,010 |
| | ===== | ===== | ===== |

9. Debtors

| | 2025 £ | 2024 £ |
|-----------------------------|-------------------|-------------------|
| Grants and fees receivable | 36,470 | 156,960 |
| Other debtors & prepayments | 8,853 | 7,498 |
| | <hr/> | <hr/> |
| | 45,323 | 167,458 |
| | ===== | ===== |

10. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|-------------------|-------------------|
| Creditors | 6,498 | 15,856 |
| Taxation and social security | 9,376 | 6,068 |
| Other creditors and accruals | 28,076 | 48,926 |
| | <hr/> | <hr/> |
| | 43,950 | 70,850 |
| | ===== | ===== |

CVS FALKIRK & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2025

11. Operating lease commitments

At 31 March 2025, the charity had annual commitments under non-cancellable operating leases as set out below:

| | 2025 | 2024 |
|--------------------------------|--------|--------|
| | £ | £ |
| Land and Buildings | | |
| Operating leases which expire: | | |
| Within one year | 7,362 | 12,620 |
| Between 2-5 years | - | 6,984 |
| Equipment | | |
| Operating leases which expire: | | |
| Within one year | 4,731 | 4,625 |
| Between 2-5 years | 2,115 | 5,443 |
| More than five years | - | - |
| | 14,208 | 29,672 |
| | 14,208 | 29,672 |

12. Analysis of Net Assets between Funds

| | Unrestricted Funds | Restricted Funds | Total Funds |
|------------------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Tangible fixed assets | 4,717 | - | 4,717 |
| Current assets | 484,749 | 70,486 | 555,235 |
| Current liabilities | (43,950) | - | (43,950) |
| | 445,516 | 70,486 | 516,002 |
| Net assets at 31 March 2025 | 445,516 | 70,486 | 516,002 |

13. Reconciliation of net movement in funds to net cash flow from operating activities:

| | 2025 | 2024 |
|--|----------|-----------|
| | £ | £ |
| Net movement in funds | 150,542 | 81,191 |
| Add back depreciation charge | 3,693 | 2,502 |
| Deduct interest income shown in investing activities | (13,959) | (2,179) |
| Decrease in debtors | 122,135 | (110,931) |
| Decrease in creditors | (26,900) | 5,423 |
| | 235,511 | (23,994) |
| Net cash used in operating activities | 235,511 | (23,994) |

CVS FALKIRK & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2025

14. Movements in Funds

| | At 1 April 2024 £ | Incoming Resources £ | Outgoing Resources £ | New Designations/ Transfers £ | At 31 March 2025 £ |
|--|-------------------------|----------------------------|----------------------------|--|-----------------------------|
| Restricted Funds: | | | | | |
| Falkirk Council: | | | | | |
| Empowering Communities | - | 139,589 | (134,877) | - | 4,712 |
| Health & Social Care Partnership: | | | | | |
| World Suicide Prevention Day | - | 5,000 | (5,000) | - | - |
| Foundation Scotland: | | | | | |
| Limerigg & Slamannan | 6,220 | 29,839 | (29,677) | - | 6,382 |
| Denny & District | 21,200 | 18,122 | (17,724) | - | 21,598 |
| Scottish Government: | | | | | |
| Community Mental Health and Wellbeing Fund | | | | | |
| | 6,858 | 430,583 | (436,895) | - | 546 |
| Kelvin Valley and Falkirk CLLD | | | | | |
| | - | 211,873 | (204,884) | - | 6,989 |
| Grangemouth Community Engagement | | | | | |
| | - | 63,080 | (32,821) | - | 30,259 |
| | ----- | ----- | ----- | ----- | ----- |
| Total Restricted Funds | 34,278 | 898,086 | (861,878) | - | 70,486 |
| | ----- | ----- | ----- | ----- | ----- |
| Unrestricted Funds: | | | | | |
| Designated: | | | | | |
| Fixed Assets | 6,010 | - | (3,693) | 2,400 | 4,717 |
| Premises | 10,000 | - | - | 10,000 | 20,000 |
| IT Equipment Replacement | 12,000 | - | - | (12,000) | - |
| Events | - | - | - | 15,000 | 15,000 |
| Website | 15,000 | - | - | - | 15,000 |
| Staff Resource | 52,000 | - | - | 3,000 | 55,000 |
| General Funds | 236,172 | 509,957 | (391,930) | (18,400) | 335,799 |
| | ----- | ----- | ----- | ----- | ----- |
| Total Unrestricted Funds | 331,182 | 509,957 | (395,623) | - | 445,516 |
| | ----- | ----- | ----- | ----- | ----- |
| Total funds | 365,460 | 1,408,043 | (1,257,501) | - | 516,002 |
| | ===== | ===== | ===== | ===== | ===== |

CVS FALKIRK & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2025

Purposes of Restricted Funds:

| | |
|--|--|
| Falkirk Council: Empowering Communities | A project to develop and deliver capacity building support through organisational management and growth skills within the Third Sector. Funded by the UK Shared Prosperity Fund. |
| Health & Social Care Partnership: World Suicide Prevention | Financial management and distribution of grant funds on behalf of the Falkirk Health Improvement Team for the World Suicide Prevention Day Activities Project. |
| Foundation Scotland | Funding received to establish and support two Community Development Officer roles within the Limerigg and Slamannan area and Denny and District area. |
| Scottish Government: Community Mental Health and Wellbeing Fund | Administration of Scottish Government Mental Health and Wellbeing Fund to local community groups and organisations. |
| Kelvin Valley and Falkirk CLLD | Administration of the Kelvin Valley and Falkirk Community Led Local Development Fund for eligible rural communities. |
| Grangemouth Community Engagement | Recruitment of a Community Engagement Officer to enhance community engagement and participation in the Just Transition and Planning Process in Grangemouth |

Purposes of Designated Funds:

| | |
|---------------------|---|
| Fixed Assets | This fund represents the net book value of fixed assets. |
| Premises | A designated fund set aside for any large premises related expenditure incurred. |
| Events | A fund to cover the cost of large scale events planned for 2025/26. |
| Website Development | £15,000 has been set aside for future development of our website. |
| Staff Resource: | Money set aside to cover anticipated future core staffing posts required in the financial year ahead. |

CVS FALKIRK & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2025

15. Related party transaction

The charity made the following grants in the year to related organisations through common trustees:

| | | |
|----------------------|--|------------------------|
| Falkirk Foundation | Community Mental Health & Wellbeing Fund | £9,980 (2024: £10,000) |
| Strathcarron Hospice | Community Mental Health & Wellbeing Fund | £9,980 (2024: £9,693) |

The charity received funding from a related organisation through common trustees:

Forth Environment Link £10,000 (2024: £nil)

